

## One-Team Korea Enhances Cooperation Achievements with Saudi Arabia

Released Date: 21 June 2023

Dept. in Charge: **Overseas Construction Supporting Division**, MOLIT

Contact: Annie KIM / Global Media Communicator, MOLIT / [audiis2@korea.kr](mailto:audiis2@korea.kr) / +82 44 201 3056

- *From June 21<sup>st</sup>, the delegation led by Minister WON Hee-ryong heading for Saudi Arabia to support winning orders*
- *Close diplomatic ties with top officials from Ministries in charge of construction infrastructure, plants, and smart cities*
- *Minister Won in visiting the construction site of the Marjan Plant to encourage workers on spot and hold a meeting with Korean companies there*

Ministry of Land, Infrastructure and Transport (MOLIT, Minister WON Hee-ryong) announced that it will dispatch One-Team Korea, headed by Minister Won to Saudi Arabia from Wed. 21 to Sun. 25 June.

This visit has been designed to promote the competitiveness of Korean companies and support practical business discussions as the entry into Saudi Arabia in various fields, not only construction infrastructure, which is a major area of cooperation, is becoming visible, based on the network accumulated by the One-Team Korea companies, participated in bilateral cooperation platforms such as the Housing Cooperation Forum (Nov. 2022) and the Mobility Innovation Roadshows (Nov. 2022 & May 2023).

Minister Won is going to meet with key government officials, including the Minister of Municipal, Rural Affairs and Housing and the Minister of Energy on Thu. 22 June, to explore practical cooperation plans in areas such as construction infrastructure and plants, etc.

In addition, as the need for cooperation in new fields such as digital transformation and countermeasures for climate change increases in accordance with the Saudi Vision 2030, there will be discussed how to materialize the follow-up project for the MOU on Digital Transformation Cooperation (Mar. 2023), signed between NAVER and the Ministry of Municipal, Rural Affairs and Housing.

Furthermore, he will be actively supporting the expansion of our companies from IT and mobility fields by attending the signing ceremony of a cooperative MOU between Korea's Daeyoung Chaevi and Saudi's Charging Company named icharge to broaden the charging infrastructure for electric vehicles in Saudi Arabia.

On Fri. 23 June, Minister Won is going to visit the construction site of the Marjan Plant, which is being built by Hyundai E&C, to encourage workers on site and hold a meeting with Korean companies there to listen to business trends and difficult challenges.

Minister Won emphasized, "This dispatch of the One-Team Korea will be a crucial momentum for the bilateral trust and cooperation that has been built up over the years to lead to tangible results."

Adding, "We will spare no effort to solidify the bilateral public-private partnership by actively providing project ordering information and contact points through the G2G network, and continue to establish cooperation platforms to promote competitiveness of One-Team Korea and innovative technologies so that they can participate in major projects in Saudi Arabia."